

Spice Islands Apparels Limited

Regd.Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

Admin Office :125-A, 12th Floor, Mittal Tower ,Nariman Point,Mumbai-400021.Tel: 022-67400800

CIN:L17121MH1988PLC050197

Statement of UnAudited Financial Results For the Quarter Ended June 30, 2023

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

(Rs in Lakhs)

Particulars	Quarter Ended				
	30.6.2023	31.3.2023	30.6.2022	31.03.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited	Audited
1 Income					
Revenue from operations	19.67	18.68	2.00	267.64	85.88
Other Income	1.20	7.72	3.91	11.11	22.08
	20.88	26.40	5.91	278.75	107.96
2 Expenses					
Cost of materials consumed	0.00	0.77	1.75	161.45	48.96
Purchase of stock in trade					
Change in inventories of finished goods,stock in trade	0.00	0.00	0.00	2.80	-
Employee benefit expenses	0.75	1.26	0.78	19.61	3.80
Finance costs	1.56	4.09	1.08	7.95	6.00
Depreciation and amortisation	0.86	0.64	1.09	14.50	4.28
Other Expenses	12.70	19.69	8.94	202.73	55.18
Total Expenses	15.87	26.45	13.64	409.04	118.22
Profit/(Loss) before exceptional items and Tax	5.00	(0.05)	(7.73)	(130.29)	(10.25)
Exceptional Items-Others Gain/(Loss)	-	-	-	-	-
Profit/(Loss) before Tax	5.00	(0.05)	(7.73)	(130.29)	(10.24)
Tax Expenses		1.98		1.36	1.98
Deffered Taxes asset/(liability)	-	-	-	-	-
Profit/(Loss) for the period from Continuing operations	5.00	(2.02)	(7.73)	(131.65)	(12.23)
Other Comprehensive Income(net of income tax)					
A Items that will not be reclassified to profit or loss		1.81		2.49	1.81
B Items that will be reclassified to profit or loss.					
Total other Comprehensive Income	-	1.81	-	2.49	1.81
Total Comprehensive Income for the period	5.00	(0.21)	(7.73)	(129.16)	(10.42)
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each)					
Basic	0.12	-	(0.18)	(3.06)	(0.24)
Diluted	0.12	-	(0.18)	(3.06)	(0.24)
(Below notes are integral part of financials)					

Notes to the Statement of Un-Audited Financial results for the quarter and year ended June 30, 2023:

- The results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 7th August, 2023.The results have been reviewed by the Statutory Auditor of the Company.
- Spice Islands Apparels Limited (the Company) operates in a single business segments, of sale of garments. As such no further disclosures are required
- Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.
- The company has undertaken several cost cutting measures, to further cut down expenses and reduce losses. Company believes that it will be able to recover from losses in the next succeeding years once the market stabilises. Accordingly, the accompanying Company's financial statements have been prepared assuming that the Company will continue as a going concern which contemplates the realization of assets and the settlement of liabilities in the normal course of business.. Accordingly, the financial statement has been prepared on a going concern basis

For and on behalf of the Board
Spice Islands Apparels Ltd.

Umesh Mohan Katre
Digitally signed
by Umesh
Mohan Katre
Date: 2023.08.07
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Chairman & Directors
(Din No: 00196300)

Place : Mumbai
Date : 7th August ,2023